

Government of India
Ministry of Road Transport & Highway
(PPP Zone)

Transport Bhavan, 1, Parliament Street,
New Delhi-110001

F.No.RW/NH-24036/27/2010-PPP

dated: 16th September, 2016

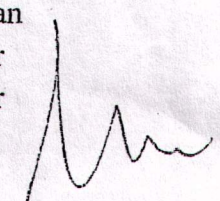
OFFICE MEMORANDUM

Subject: Constitution of 'Revised Cost Committee' prior to Appraisal/Approval of revised estimates of Public funded Schemes / Projects -reg.

As per new guidelines issued vide Department of Expenditure OM No.24(35)/PF-II/2012 dated 5th August 2016 for appraisal and approval of public funded schemes, revised cost estimates exceeding 20 percent of the firmed-up cost estimates due to time overrun, change in scope, under-estimation etc. (excluding increase in costs due to statutory levies, exchange rate variation and price escalation within the approved time cycle) should first be placed before a 'Revised Cost Committee' chaired by the Financial Adviser to identify the specific reasons behind such increase, identify lapses, if any and suggest remedial measures for the same. The recommendations of the 'Revised Cost Committee' are to be placed for fresh appraisal and approval before the Competent Authority as per the extant delegation of powers.

2. In view of above guidelines of Department of Expenditure, following Committee is constituted in the Ministry for placing all the revised estimates exceeding 20 percent of the Original Approved cost before fresh appraisal and approval:-

- | | | |
|--------------------------------------------------------------|---|----------|
| 1. Additional Secretary & Financial Adviser | - | Chairman |
| 2. Joint Secretary/Chief Engineer of concerned Zone | - | Member |
| 3. Representative of Chief Adviser Cost, Ministry of Finance | - | Member |


(Manish Kumar Singh)

Under Secretary to the Govt. of India

To

1. AS&FA, MORTH
2. All Joint Secretaries/Chief Engineers of Ministry
3. Chief Adviser Cost, Ministry of Finance with a request to nominate representative for the above said Committee.

Copy to:

1. PPS to Secretary
2. PPS to DG(RD)/ADG/Coordinator
- ✓ 3. NIC with a request to upload on Ministry's website.

Copy for information to: Joint Secretary, PF-II Division, Department of Expenditure, Ministry of Finance, New Delhi.